

Table 3
Potential Economic Benefits
Midtown Visioning & Master Plan

		SCENARIO	
		Moderate Growth (1)	High Growth (1)
ANNUAL SALES TAXES			
Retail Sales			
General Retail (Sq. Ft. of Stabilized Space) @	93.0%	14,973	34,503
Annual Sales Productivity (Per Sq. Ft.) @		\$ 200	\$ 200
Subtotal - General Retail:		\$ 2,994,600	\$ 6,900,600
Food & Beverage (Sq. Ft. of Stabilized Space) @	97.0%	6,305	8,730
Annual Sales Productivity (Per Sq. Ft.) @		\$ 300	\$ 300
Subtotal - Restaurants:		\$ 1,891,500	\$ 2,619,000
TOTAL ANNUAL SALES:		\$ 4,886,100	\$ 9,519,600
Annual Retail Sales Tax Revenues			
To State of Georgia	3.0%	\$ 146,583	\$ 285,588
To Columbus Consolidated Government	4.0%	195,444	380,784
Total:	7.0%		
TOTAL ANNUAL RETAIL SALES TAXES:		\$ 342,027	\$ 666,372
Transient Occupancy Taxes (Bed Tax)			
No. Hotel Rooms		-	-
Assumed Annual Occupancy @		65.0%	65.0%
Total Annual Roomnights:		-	-
Assumed Daily Room Rate		\$ -	\$ -
Total Annual Room Revenue:		\$ -	\$ -
Annual TOT/Bed Tax Revenues			
To State of Georgia	0.0%	\$ -	\$ -
To Columbus Consolidated Government	7.0%	\$ -	\$ -
	7.0%		
TOTAL ANNUAL BED TAXES:		\$ -	\$ -

(1) Moderate and high growth scenarios assume no- and full-expansion of Ft. Benning, respectively.